

## Ernesto Sol

---

Berkeley, CA • esol@vegaeconomics.com • 510-280-5520

### **Summary**

Mr. Sol is a Consultant at Vega Economics. He has a master's degree in economics from New York University and a bachelor's degree in economics from the University of California at Santa Cruz. Mr. Sol has served as a consulting expert on several cases that have required sophisticated econometric analyses to address liability and damages issues.

### **Education**

M.A., Economics, New York University

B.A., Economics, University of California at Santa Cruz

B.S., Earth Science, University of California at Santa Cruz

### **Professional Experience**

2017-present Vega Economics, Consultant

2015-2017 Econ One Research, Associate, Financial Services

2014-2015 New York State Office of the Attorney General, Economic Research Intern, Antitrust/Civil Rights Bureau

2012-2013 Habitat for Humanity of Washington, D.C., Americorps Vista, Impact Evaluation Study

### **Select Areas of Expertise**

- Damages Analysis
- Securities & Finance
- Valuation

### **Selected Consulting Experience**

- **Damages analysis involving claims related to breach of contract and Trust Indenture Act**

Retained as a consultant by defendant to conduct damages rebuttal in three parallel cases with claimed damages of over \$500 million. Managed three separate teams to conduct analyses of plaintiffs' damages models, financial documents, and transaction records. Advised counsel in identifying weaknesses in plaintiffs' arguments, developing arguments in motion practice, and guiding potential settlement negotiations.

- **Damages analysis involving benefit of bargain and out-of-pocket losses calculations**

Retained as a consultant by defendant to analyze various damages figures set forth by plaintiffs in breach of contract cases, including benefit of bargain and out-of-pocket losses. Conducted damages rebuttal analyses regarding projected future earnings and losses, plaintiffs' financial interests, and the impact of various assumptions underlying the proposed damages model.

- **Analysis of class-wide damages methodology involving consumer credit**

Retained as a consultant by defendant to analyze the class issues and damages methodology in a class action brought by consumers who alleged that the bank systematically violated the Bankruptcy Code by failing to inform credit agencies when certain debts owed to the bank had been discharged in Chapter 7 bankruptcy proceedings.

- **Damages analysis involving market manipulation**

Retained as a consultant by CFTC to assess allegations of "spoofing" and "layering" in futures trading by a high frequency trader and to quantify associated damages.