



March 2025

Industries Most Exposed to U.S. Tariffs on Canada, Mexico, and China

On March 4, 2025, the U.S. imposed a 25% tariff on imports from Canada and Mexico and doubled tariffs on Chinese goods from 10% to 20%, citing concerns over illegal immigration and drug trafficking.¹ In response, Canada, Mexico, and China—America’s largest trade partners—implemented countermeasures.² However, the U.S. has since temporarily paused tariffs on Canadian and Mexican imports, while the increased tariffs on Chinese goods remain in effect.³

Certain industries will bear the effect of these tariffs more than others. Sectors heavily reliant on imports from Canada, China, and Mexico will be hit the hardest. Using trade flow data from the United States International Trade Commission, we have identified the ten most exposed industries—measured by the total value of imports from these three countries—at the 6-digit NAICS level, detailed in **Table 1**. If these tariffs remain in place, businesses in these sectors will face significant economic strain.

Table 1: Top Ten Industries by *Total Imports from Canada, China, and Mexico in 2024, Billions USD*

NAICS Code	Industry Description	Canada	China	Mexico
334111	Electronic Computers	\$ 0.30	\$ 33.72	\$ 42.50
334220	Radio/Tv Broadcast & Wireless Communication Equip.	\$ 1.41	\$ 51.20	\$ 10.82
336111	Autos & Light Duty Motor Vehicles, Incl Chassis	\$ 23.29	\$ 2.50	\$ 27.71
336390	Other Motor Vehicle Parts	\$ 7.79	\$ 5.33	\$ 22.12
336112	Light Truck & Utility Vehicle	\$ 3.99	\$ 0.00	\$ 29.23
336110	Automobile And Light Duty Motor Vehicle Manufacturing	\$ 4.16	\$ 0.11	\$ 20.53
334310	Audio & Video Equipment	\$ 0.40	\$ 9.74	\$ 13.42
339930	Dolls, Toys, And Games	\$ 0.04	\$ 20.76	\$ 1.20
326199	All Other Plastics Products	\$ 3.18	\$ 14.51	\$ 3.75
335911	Storage Batteries	\$ 0.80	\$ 17.88	\$ 1.68

¹ Swanson, Ana, et al. "Trump's Tariffs on Canada, Mexico and China Snap into Effect." *The New York Times* (Mar. 4, 2025). <www.nytimes.com/2025/03/04/business/economy/trump-tariffs-canada-mexico-china.html>.

² "China, Mexico, and Canada Hit Back Against Trump Tariffs." *MSN* (Mar. 6, 2025). <www.msn.com/en-us/money/economy/china-mexico-and-canada-hit-back-against-trump-tariffs/ar-AA1AcVV1?ocid=BingNewsSerp>.

³ Graham, Dave. "Trump Pauses Tariffs on Canada and Mexico, Allowing Time for Negotiations." *Reuters* (Mar. 6, 2025). <www.reuters.com/article/trump-pauses-tariffs-canada-mexico-2025-03-06>.

